**NACASIUS U. UJAH**

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|  **EDUCATION**  |  |  |  |
| Texas A&M Intl. University  | (Fall 2013)  |   | Ph.D. International Business and Finance  |
| University of Central Arkansas  | (Fall 2006)  |  | M.B.A. International Business  |
| University of Central Arkansas  | (Fall 2003)  |  | B.B.A. Economics - International Trade  |

# TEACHING ASSIGNMENTS

 **South Dakota State University Assistant Professor of Corporate Finance 07/2016 –**

 ***(Tenure Track)***

**Teaching Evaluation –**

 BADM 310 (Business Finance) – 5 courses

 ECON 610 (Financial Management) – 1 course (a blended course)

 ECON 798 (Thesis) – 2 courses

 **University of Nebraska at Kearney Assistant Professor of Finance 08/2014 – 06/2016**

 ***(Tenure Track)***

**Teaching Evaluation – 4.6/5.0**

 FIN 308 (Principles of Finance) – 7 courses

 FIN 422 (Financial Markets and Institutions) – 2 courses

 FIN 806 (Managerial Finance – MBA) – 2 courses; a traditional, and a Blended/Online

**Henderson State University Visiting Assistant Professor of Finance** **08/2013 – 07/2014** **Teaching Evaluation – 4.2/5.0**

 FIN 3043 (Business Finance) – 3 courses

 FIN 3123 (Financial Planning) – 1 course

 FIN 4073/5073 (Advance Financial Management) – 1 course

 FIN 6113 (Managerial Finance) – 1 course

# AREAS OF INTEREST

 **RESEARCH:** Corporate Governance, Capital Market Structures, Dividend Policy, Emerging Market, Executive Compensation, and International Finance.

**TEACHING:** Banking, Corporate Finance, Financial Institutions and Markets, Financial Management, International Finance, and Risk Management

# DIRECTED STUDENT LEARNING

1. Master's Thesis Committee Chair, "Gender Matters: Stock Market and CEO Announcements." (January 2017 - Present). Advised: Kylie Walterman
2. Master's Thesis Committee Member. (April 2017). Advised: Amanda Conner
3. Master's Thesis Committee Member, "Intentional Campus Design in Nurturing Spiritual Development: An Environmental Analysis." (October 13, 2016). Advised: Lauren Heeren
4. Supervised Research, "Founding-Family ownership and Firm Performance." (October 8, 2015 - April 10, 2016). Advised: Rachel Jack (University of Nebraska at Kearney)
5. Supervised Research, "An Ex-post Effect of Banking: Does Rural America Matter?" (September 2, 2015 - April 9, 2016). Advised: Aaron Kroll (University of Nebraska at Kearney)

**PUBLICATIONS:**

1. Ujah, N. U., Brusa, J., Okafor, C. (2017). The Influence of Earnings Management and Bank Structure on Bank Performance: International Evidence. *Managerial Finance*.
2. Meyer, H. and N. U. Ujah (2017). Managed earnings: the negative impact of marketer’s discretionary advertising expenditures on firm performance*. Marketing Intelligence and Planning*.
3. Procasky, W. and N. U. Ujah (2016). Terrorism and its Impact on the Cost of Debt. *Journal of International Money and Finance.*
4. Tenkorang, B., Tenkorang, F., Ujah, N., and Ziwoya, F. (2016).  Default in Lending Potential of Small and Medium Enterprises: The Case of Ghana.  *African Journal of Accounting, Economics, Finance and* *Banking* *Research*. 10, 18.28
5. Ujah, N. U. and J. Brusa (2014). The Effect of Financial Leverage and Cash Flow Volatility on Managed Earnings. *Journal of Business and Economics*,
6. Procasky, W., N. U. Ujah, and Z. A. Raja (2014). Funds from Operations to Total Debt: A more efficient measure of leverage for Capital Structure Decision Making. *Journal of Accounting and Finance, 14(6).*
7. Okafor, E. Collins, S. L. Murphy, and N. U. Ujah (2013). Kleptocracy, Nepotism, Kakistocracy: Impact of Corruption in Sub-saharan African Countries. International Journal of Economics and Accounting, 5(2): 97-115.
8. Smith, L. M, N. U. Ujah, A. Bakay, J. Hung, M. Moqbel (2011). Economics and the Energy Industry in China, Germany, Nigeria, and Turkey. *Oil, Gas & Energy Quarterly*
9. Gaskins, L, N. U. Ujah, J. Ortiz (2011). When 1st and 3rd Converge: A Border Region Framework. *Journal of Diversity Management, 6(1): 11-20.*
10. Nacasius U. Ujah, C. E. Okafor, and A. Elkassabgi (2011). Democracy and FDI Inflow; Evidence of Discordance in Sub-Saharan Africa. *International Research Journal of Finance and Economics.*
11. Nacasius, U. Ujah, C. E. Okafor, and A. Bakay (2010). Factors Explaining ICT Diffusion: Case study of selected Latin American countries. *International Journal on Advances in ICT for Emerging Markets, 3(2).*

**WORKING PAPERS:**

1. “The Effect of a Golden Parachute on Managed Earnings.” with Collins E. Okafor, (revise and resubmit – Managerial Finance)
2. “Availability of Private Credit – Does Culture Matter?” with Dority Bree and Frank Tenkorang, (under review – Research in International Business and Finance).
3. “Executive Compensation and Corporate Social Responsibility: Does a Golden Parachute Matter?” with Collins E. Okafor, (under review – Abacus)
4. “Corporate Social Responsibility and Firm Performance: The Effectuating capacity of the Golden Parachute.” with Collins E. Okafor, (under review – International Review of Financial Analysis)
5. “Managed Earnings, Prior Cost of Capital, and Firm Location.” with Collins E. Okafor, (under review – International Journal of Financial Analysis)

**RESEARCH-IN-PROGESS:**

1. “Working capital and Managerial Ability”
2. “Managerial Ability, CSR, and Marketing Activities” with Anna Sadovnikova
3. “In light of Investment Opportunities: Tax Avoidance and Managerial Ability” with Pei-Yu Sun
4. “Happiness, GDP, and FDI – A Multi-level Latent Profile Analysis” with Phil Seok Lee
5. “Firm Efficiency and Social Capital” with Anand Jha
6. “Capital Structure and Social Capital – A test of the Pecking Order” with Siddhart Shankar

**CONFERENCE PRESENTATIONS:**

1. Walterman, K., Ujah, N. U., 84th International Atlantic Economic Conference, "Gender Matters: Stock Market Reactions to CEO Announcements," International Atlantic Economic Society, Montreal, Montreal, Canada. (October 7, 2016).
2. Bree, D., Tenkorang, F., and Ujah, N. U., WEA International Conference, "Availability of Private Credit - Does Culture Matter?" WEA, Marriott Marquis & Marina, San Diego, CA, United States. (June 26, 2017).
3. Ujah, N. U., Global Awareness Society International Conference, "Financial Openness and Credit Availability - Is Africa Different?" Global Awareness Society International, Universidad Nacional de Costa Rica, Heredia, Costa Rica. (May 27, 2017).
4. Meyer, H. and N. U. Ujah. Managed Earnings: The Negative Impact of Marketing Managers’ Advertising Expenditure on Firm Performance. Presented at the 2016 American Marketing Association Conference in Atlanta, GA.
5. Ujah, Nacasius U. and Collins E. Okafor. Executive Compensation, CSR, and Firm Performance: The Effectuating Capacity of the Golden Parachute. Presented at the 2016 Midwest Finance Conference in Atlanta, GA.
6. Okafor E. C. and N. U. Ujah. Executive Compensation and CSR: Does GP matter? Presented at the 2016 World Finance Conference in New York, NY.
7. Ujah, N., Southwest Finance Association, "The Influence of Earnings Management and Bank Market Structure on Bank Performance: International Evidence," Southwest Finance Association, Houston, Texas. (March 13, 2015).
8. Procasky, W. and Ujah, N. Finance and Economics Conference 2014, "Terrorism and Credit Risk," Lupcon Center for Business Research, Munich, Germany. (August 13, 2014).
9. Procasky, W. and Ujah, N. 2014 Academy of International Business Conference, "Terrorism and its impact on the Cost of Debt," Academy of International Business, Vancouver, Canada. (June 24, 2014).
10. Procasky, William and N. U. Ujah. Funds from Operation to Total Debt: A More Efficient Proxy of Capital Structure. Presented at the 2014 Southwestern Finance Association (SWFA) Conference in Dallas, TX.
11. Ujah, Nacasius U. On the Effect of Golden Parachute on Managed Earnings. Presented at the 2014 Southwestern Finance Association Conference in Dallas, TX and the University of Central Arkansas College of Business Administration brown paper bag research in Conway, AR.
12. Ujah, N. (Author & Presenter), Southwestern Finance Association, "On the Effect of Golden Parachutes on Managed Earnings," Southwestern Finance Association, Dallas, TX. (March 14, 2014).
13. Ujah, Nacasius U., C. E. Okafor, and J. Brusa. Bank Performance, Bank Earnings Management, and Market

Structure: Evidence from the Emerging and Frontier Markets. Presented at the 2012 Southwestern Finance Association Conference in New Orleans, Louisiana and the 2012 Midwest Finance Association Conference in New Orleans, Louisiana.

# DEVELOPMENT ACTIVITIES ATTENDED

# Workshop, "Faculty Inquiry Group," South Dakota State University, Brookings, SD, United States. (September 2016 - April 2017).

1. Certificate, "2014 Faculty Online Training," eCampus UNK, Kearney, NE, United States. (September 15, 2014 - November 24, 2014).

# AWARDS AND HONORS

1. DME Research and Scholarship Incentive, SDSU Ness Division of Management and Economics. (November 2016).
2. John Becker Faculty Research Incentive, College of Business & Technology University of Nebraska at Kearney. (November 2015).

# SERVICE AND PROFESSIONAL DEVELOPMENT

South Dakota State University

Department Service

* Member of MS in Business Economics steering committee

University of Nebraska at Kearney

College and Department Service

* Chair, Faculty Development Committee
* Advisor, Financial Management Association
* Member, Student Recruitment

 University Service

* International Studies Advisory Council

 Service to the Profession

* Reviewer; Southwestern Finance Association, Decision Science Institute, Academy of International Business, Financial Management Association
* Discussant and Chair, Southwestern Finance Association, International Association of Economic Society
* Membership, Financial Management Association, American Finance Association, Academy of International Business, Southwestern Finance Association

# INDUSTRY EXPERIENCE

Seven years of Consulting, Economic Development, and Loan Valuations experience in ECOWAS (West Africa), Arvest Bank (US), and Brewer-Hegeman Consulting (US)